

APPLICATION FOR TAX ABATEMENT UNDER THE
URBAN REVITALIZATION PLAN FOR SALIX IOWA

IMPORTANT: the application must be approved by the City Council and filed with the County Assessor by February 1 of the year in which the property claimed for exemption is assessed for taxation. Applications are due at City Hall by 5:00 p.m. on January 15, to ensure adequate time for approval by the Planning & Zoning Commission and the City Council.

_____ Prior Approval for
Intended Improvements

_____ Approval for
Improvements Completed

Address of Property: _____

Legal Description of Property: _____

Title Holder or Contract Buyer: _____

Address of Owner (if different than above): _____

Daytime Phone Number: _____

Existing Property Use (circle one): Residential Commercial Industrial Vacant

Proposed Property Use (circle one): Residential Commercial Industrial Vacant

Nature or Improvements (circle one): New Construct Commercial General Improvements

Specify: _____

Estimated or Actual Date of Completion: _____

Estimated or Actual Date of Improvements: _____

If residential rental property, specify number of units: _____

*Tenants occupying the building when purchased (or present tenants if unknown) / Date of tenant occupancy / Relocation received by eligible tenants (see Application Procedures page):

TENANT

DATE OF OCCUPANCY

RELOCATION BENEFITS

Signature of Applicant

Date

FOR CITY OF SALIX USE ONLY

1. The application is in conformance with the requirement of the Urban Revitalization Plan.

Planning & Zoning Chairman

Date

2. Application approved or denied.

Reason, if denied: _____

Mayor, City of Salix

Date

3. Present assesses value: _____

Assessed value with improvement: _____

Amount eligible for tax abatement: _____

County Assessor, Woodbury County, Iowa

Date

TAX EMEMPTIONS

All qualified real estate property is eligible to receive a 100% exemption from taxation on the actual value added by the improvements for a period of three (3) years, except that any such improvements must increase the actual value of residential property by at least 10%, and must increase the actual value of commercial or industrial property by at least 20%. The property must meet all applicable land use, zoning, and flood plain regulations.

NOTIFICATION OF DETERMINATION OF URBAN REVITALIZATION CLAIM

This letter serves notification that a claim for tax abatement under the Salix Urban Revitalization Plan has been filed with the County Assessor. Please review the information below which concerns the amount eligible for abatement, if any.

Although the valuation to be utilized for taxation may change from year to year because of economic or physical changes to the property, the assessment will be reduced by the amount indicated for each year listed below. Any change in assessed value will be noted on the assessment roll which our office mails by April 15th of each year. The County Treasurer will issue tax statements indicating the assessed value, the portion that is taxable, and the amount of taxes due.

Name of Applicant:

Address:

Parcel Number:

Improvement eligible / non-eligible for abatement.

Nature of improvement:

Reason, if not eligible:

Tax Exemption schedule selected:

1. Residential – 3 year, 100%

2. Commercial / Industrial – 3 year, 100%

Amount eligible for exemption:

	Year	Amount Exempt
1.	_____	_____
2.	_____	_____
3.	_____	_____

County Assessor, Woodbury County, Iowa

Date