

**APPLICATION FOR TAX ABATEMENT  
UNDER THE URBAN REVITALIZATION PLAN  
SALIX URBAN REVITALIZATION AREA**

**Residential Improvements (Single Family).**     *The construction of new residential facilities and the rehabilitation of and construction of additions to existing residential facilities.*

***Exemption:***     *All qualified real estate assessed as residential property, excluding property classified as residential property under Section 441.21, subsection 14, paragraph “a”, subparagraph (6) of the Code of Iowa, is eligible to receive an exemption from taxation on 50% of the actual value added by the improvements for a period of three (3) years.*

**Residential Improvements (Multiresidential).**     *The construction of new residential facilities and the rehabilitation of and construction of additions to existing residential facilities if such residential facilities contain three or more separate dwelling units.*

***Exemption:***     *All qualified real estate assessed residential property under Section 441.21, subsection 14, paragraph “a”, subparagraph (6) of the Code of Iowa is eligible to receive an exemption from taxation on 50% of the actual value added by the improvements for a period of three (3) years.*

**Commercial/Industrial Improvements.**     *The construction of new commercial or industrial facilities and the rehabilitation of and construction of additions to existing commercial or industrial facilities.*

***Exemption:***     *All qualified real estate assessed as industrial property is eligible to receive an exemption from taxation on 100% of the actual value added by the improvements for a period of three (3) years.*

Name of Applicant: \_\_\_\_\_

Address of Property: \_\_\_\_\_

Legal Description of Property: \_\_\_\_\_

Address of Applicant (if different from above): \_\_\_\_\_

Phone Number (to be reached during day): \_\_\_\_\_

Proposed Property Use: ☐ Residential ☐ Multiresidential

☐ Commercial ☐ Industrial

Nature of Improvements: ☐ New Construction ☐ Rehabilitation/Additions

Additional Information: \_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

Estimated or Actual Date of Completion: \_\_\_\_\_

Date \_\_\_\_\_

\_\_\_\_\_  
Signature of Applicant

CITY COUNCIL ACTION:

Application: ☐ Approved ☐ Disapproved

(Reason if disapproved) \_\_\_\_\_

City Clerk \_\_\_\_\_ Date \_\_\_\_\_

ASSESSOR ACTION:

Application: ☐ Approved ☐ Disapproved

Present Assessed Value \$ \_\_\_\_\_ Assessed Value w/Improvements \$ \_\_\_\_\_

Assessor \_\_\_\_\_ Date \_\_\_\_\_