CITY NAME: NOTICE OF PUBLIC HEARING - CITY OF SALIX - PROPOSED PROPERTY TAX LEVY SALIX

Fiscal Year July 1, 2025 - June 30, 2026

CITY #: 97-936

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows: Meeting Date: 3/26/2025 Meeting Time: 07:00 PM Meeting Location: 317 Tipton Street, Salix Iowa

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available) www.salixiowa.com

City Telephone Number (712) 946-5645

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	10,403,965	10,929,715	10,929,715
Consolidated General Fund	85,375	85,375	87,931
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	13,768	13,768	14,806
Support of Local Emergency Mgmt. Comm.	0	0	0
Unified Law Enforcement	0	0	0
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	10,951	10,951	9,714
Other Employee Benefits	0	0	0
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	10,403,965	10,929,715	10,929,715
Debt Service	0	0	0
CITY REGULAR TOTAL PROPERTY TAX	110,094	110,094	112,451
CITY REGULAR TAX RATE	10.58193	10.07291	10.28860
Taxable Value for City Ag Land	1,733,239	1,781,623	1,781,623
Ag Land	5,206	5,206	5,352
CITY AG LAND TAX RATE	3.00375	2.92205	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Residential	490	537	9.59
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	Current Year Certified 2024/2025	Budget Year Proposed 2025/2026	Percent Change
City Regular Commercial	2,164	2,399	10.86

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and commercial properties have the same rollback percentage through \$150,000 of actual/assessed valuation.

Reasons for tax increase if proposed exceeds the current:

The City of Salix is budgeting for new snow removal equipment and inflation costs.